

SANIBEL FIRE & RESCUE DISTRICT

Resolution No. 24-004

RESOLUTION OF THE BOARD OF FIRE COMMISSIONERS OF THE SANIBEL FIRE & RESCUE DISTRICT, LEE COUNTY, FLORIDA, TO AMMEND THE BUDGET AND FUND BALANCES FOR THE 2023/2024 FISCAL YEAR; PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Board of Commissioners of the Sanibel Fire & Rescue District (hereinafter referred to as the "Board"), has adopted a Fund Balance Policy to satisfy the requirements of Governmental Accounting Standards Board Statement (GASB) No. 54.

WHEREAS, it is the desire of the Board of the District to amend the Fiscal Year 2023-2024 adopted budget to increase estimated revenues, to increase ending fund balance reserves, and remove Ad-Valorem taxes withheld from tax collector from revenues.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF FIRE COMMISSIONERS OF THE SANIBEL FIRE & RESCUE DISTRICT THAT:

The Board hereby increases the 2023/2024 fiscal year budget total revenues to \$8,433,083.71, which results in an increase of \$2,760,042.28. This will increase the ending fund balance reserve to \$9,475,895.57, as indicated in Amendment number 1 in Exhibit A which is attached hereto and made part of this resolution.

There will be no changes to the use of funds/expenditures as outlined in budget Amendment number 1.

This resolution shall become effective immediately upon adoption.

MOTION: Commissioner _____, Who, so moved for its adoption, offered the foregoing resolution. The motion was seconded by Commissioner _____, and upon being put to a vote the vote was as follows:

VOTE:

- Commissioner Jerrold Muench: Y ___ N ___
- Commissioner Bruce Cochrane: Y ___ N ___
- Commissioner Richard McCurry: Y ___ N ___

PASSED AND DULY ADOPTED by the Board of Commissioners of the SANIBEL FIRE & RESCUE DISTRICT, this 14th day of February, 2024.

**BOARD OF COMMISSIONERS
SANIBEL FIRE & RESCUE DISTRICT**

Attest:

By:

Jerry Meunch, Chairman

Print name and title

Bruce Cochrane, Vice Chair

Richard McCurry, Secretary

Budget Summary
Sanibel Fire and Rescue District
Fiscal Year 2023-2024

Ammendment #1
Exhibit A

	<u>General Fund</u>	<u>Impact Fee</u>	<u>Total Governmental Fund</u>
Revenues			
Ad Valorem Taxes (1.4000 Millage)	\$5,668,708.89		\$5,668,708.89
Permits and Fees	\$75,850.00		\$75,850.00
Investment Earnings	\$208,412.00		\$208,412.00
Impact Fees		\$10,000.00	\$10,000.00
Miscellaneous	\$5,000.00		\$5,000.00
Intergovernmental Revenue	\$2,475,112.82		\$2,475,112.82
Total Revenue	\$8,433,083.71	\$10,000.00	\$8,443,083.71
Fund Balance Reserve - Beginning	\$10,427,791.00	\$114,379.00	\$10,542,170.00
Total Estimates Revenue, Transfers, and Fund Balance	\$18,860,874.71	\$124,379.00	\$18,985,253.71
USE OF FUNDS			
EXPENDITURES			
	Public Safety		
Personal Services	\$5,207,256.14		\$5,207,256.14
Operating Expenditures	\$1,145,723.00		\$1,145,723.00
Capital Outlay	\$3,032,000.00		\$3,032,000.00
	Debt Services		
Principal Retirement	\$0.00		\$0.00
Interest and Fiscal Charge	\$0.00		\$0.00
Total Expenditures	\$9,384,979.14		\$9,384,979.14
Fund Balance Reserve	\$9,475,895.57	\$124,379.00	\$9,600,274.57
TOTAL Expenditures and Fund Balances	\$18,860,874.71	\$124,379.00	\$18,985,253.71

ADOPTED - VERSION
 - 9/2023 -

**Budget Summary
 Sanibel Fire and Rescue District
 Fiscal Year 2023-2024**

	<u>General Fund</u>	<u>Impact Fee</u>	<u>Total Governmental Fund</u>
Revenues			
Ad Valorem Taxes (1.4000 Millage)	\$5,668,708.89		\$5,668,708.89
Ad-Valorem Taxes Withheld From Tax Collector	-\$312,929.46		-\$312,929.46
Permits and Fees	\$75,850.00		\$75,850.00
Investment Earnings	\$208,412.00		\$208,412.00
Impact Fees		\$10,000.00	\$10,000.00
Miscellaneous	\$5,000.00		\$5,000.00
Intergovernmental Revenue	\$28,000.00		\$28,000.00
Total Revenue	\$5,673,041.43	\$10,000.00	\$5,683,041.43
Fund Balance Reserve - Beginning	\$10,427,791.00	\$114,379.00	\$10,542,170.00
Total Estimates Revenue, Transfers, and Fund Balance	\$16,100,832.43	\$124,379.00	\$16,225,211.43
USE OF FUNDS			
EXPENDITURES			
	Public Safety		
Personal Services	\$5,207,256.14		\$5,207,256.14
Operating Expenditures	\$1,145,723.00		\$1,145,723.00
Capital Outlay	\$3,032,000.00		\$3,032,000.00
	Debt Services		
Principal Retirement	\$0.00		\$0.00
Interest and Fiscal Charge	\$0.00		\$0.00
Total Expenditures	\$9,384,979.14		\$9,384,979.14
Fund Balance Reserve	\$6,715,853.29	\$124,379.00	\$6,840,232.29
TOTAL Expenditures and Fund Balances	\$16,100,832.43	\$124,379.00	\$16,225,211.43

Date	REVENUE SOURCE	MEMO	AMOUNT
11/30/2023	FEMA - FEDERAL GRANT	FL Dept. of Financial Services~App Cert Station 171 + Training Tower~Project #69467	\$180,860.16
11/30/2023	STATE GRANT	FL Dept. of Financial Services~5% SB4~Project #690467 - State share	\$10,047.79
11/30/2023	STATE GRANT	FL Dept. of Financial Services~5% SBA~Project #690467 - State Share	\$10,047.79
2/7/2024	STATE GRANT	FL Dept. of Financial Services~2023 LAP Grant~Hurricane Ian and Nicole Grant Recovery Program~Document #D4000343216	\$2,000,000.00
11/30/2023	STATE GRANT	FL Dept. of Financial Services~State Obligation 5%~Project #690464	\$302.70
11/30/2023	STATE GRANT	FL Dept. of Financial Services~State Obligation 5%~Project #690464	\$302.70
11/30/2023	FEMA - FEDERAL GRANT	FL Dept. of Financial Services~App Cert Post 12/7/22~90% Cost Share~Project #690464	\$5,448.56
11/30/2023	FEMA - FEDERAL GRANT	FL Dept. of Financial Services~App Cert 9/23 - 12/7/22 100% Share~Project #690462	\$240,103.12
Revenue Increase total \$ Amount			\$2,447,112.82